

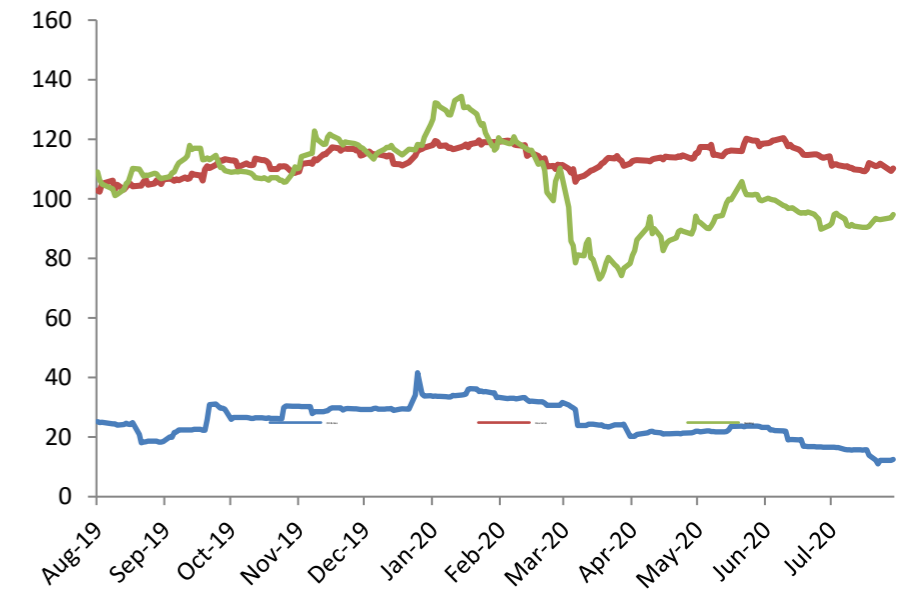
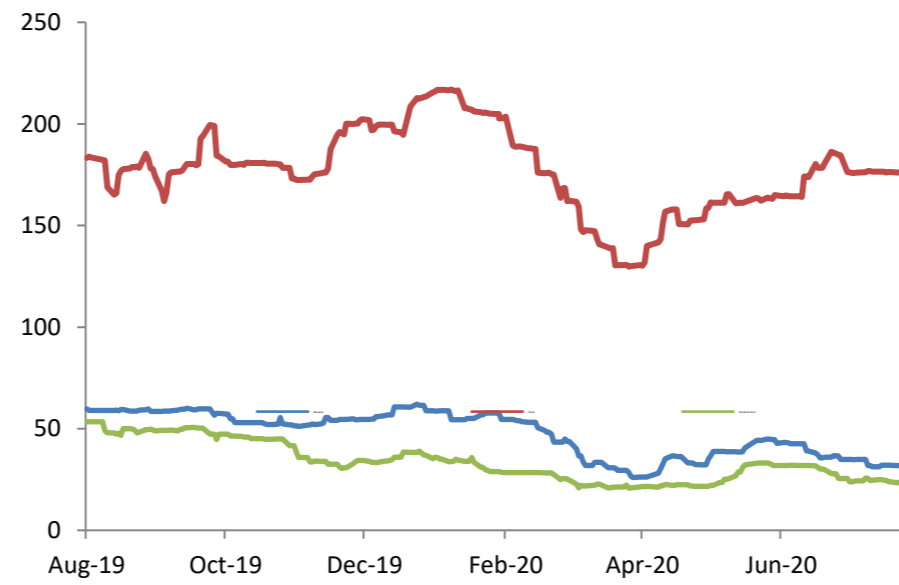
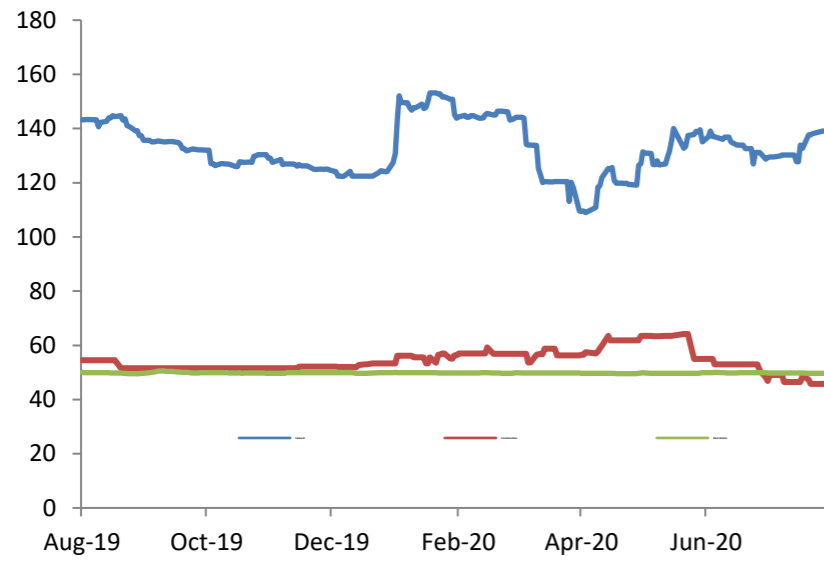
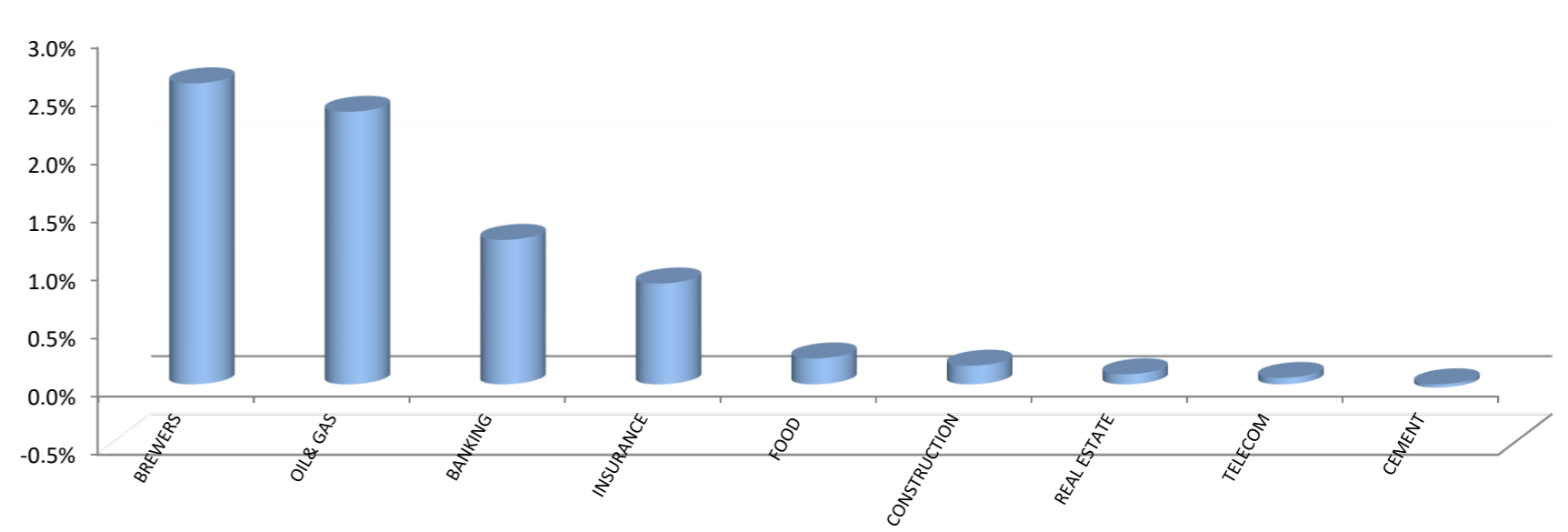
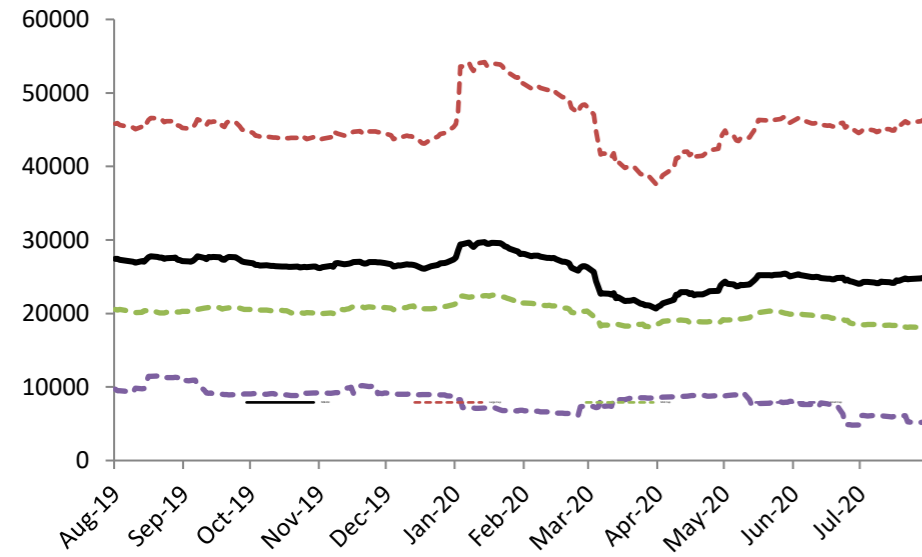
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,841.94	0.31%	0.78%	1.48%	-7.45%	-9.76%
Market Cap (N billions)	12,959.02	0.31%	0.78%	1.48%	0.00%	-3.40%
Volume Traded (millions)	154.40	-15.75%	439.18	4,694.29	49,013.74	76,794.55
Value Traded (N millions)	1,457.35	11.34%	3,739.78	53,514.46	556,584.91	911,971.44
NGN/USD	389	0.26%	-0.13%	0.65%	6.72%	7.19%
NSEASI (\$)	63.86	0.05%	0.91%	0.83%	-13.67%	-16.24%
Market Cap (\$ millions)	33,313.69	0.05%	0.91%	0.83%	-6.71%	-10.34%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.24%	1.75%	7.46%	-18.51%	0.87%	-19.87%	-11.94%	2.23%	-11.71%
BREWERS	2.59%	2.32%	1.42%	-43.55%	-11.38%	-46.90%	-43.50%	2.63%	-8.62%
CEMENT	-0.03%	1.01%	16.72%	-7.76%	9.58%	11.73%	-4.54%	1.76%	-7.30%
TELECOM	0.05%	0.00%	6.99%	6.44%	2.36%	16.62%	0.78%	1.52%	-6.52%
PERSONAL CARE	-6.54%	-4.62%	2.63%	-22.83%	-19.78%	-42.94%	-58.37%	2.72%	-9.37%
CONSTRUCTION	0.16%	0.11%	-25.81%	-17.53%	-13.44%	-13.99%	-15.94%	1.68%	-14.26%
FOOD	0.22%	0.14%	15.17%	-12.98%	-5.12%	-16.99%	-3.50%	1.94%	-7.36%
INSURANCE	0.87%	-0.82%	-2.84%	-7.17%	-4.07%	-5.19%	6.22%	0.95%	-3.94%
OIL& GAS	2.34%	13.45%	-41.72%	-64.07%	-25.10%	-70.03%	-49.99%	4.20%	-18.51%
REAL ESTATE	0.09%	0.09%	0.20%	-0.32%	-0.43%	-0.46%	-1.14%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.39%	0.92%	9.18%	-10.78%	2.33%	4.32%	0.64%	1.28%	-4.78%
Mid Cap (Mid 30%)	-0.43%	-0.53%	-4.08%	-16.55%	-5.35%	-14.03%	-12.49%	0.72%	-3.95%
Small Cap (Bottom 60%)	1.24%	-0.17%	-40.56%	-22.84%	6.10%	-41.13%	-46.51%	3.88%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	183,692.62	6.35	0.00%	0.79%	4.10%	-29.44%	2.42%	-3.05%	-36.50%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	181,271.23	5.05	0.00%	2.02%	9.78%	-14.41%	-2.88%	-3.81%	-17.89%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	38,417.26	1.94	1.57%	-0.51%	19.02%	7.18%	21.25%	0.52%	4.86%	1.95	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	681,331.80	23.15	1.31%	2.43%	10.24%	-20.17%	-16.43%	4.99%	-22.05%	23.30	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	300,000.00	30.00	0.00%	0.00%	5.26%	-21.57%	-21.26%	-0.83%	-26.83%	30.25	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	207,782.74	6.30	0.00%	2.44%	8.62%	-14.86%	6.78%	0.80%	-11.89%	6.40	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	0.00%	-22.86%	-18.18%	-21.74%	-8.47%	-10.00%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,533.95	0.52	4.00%	0.00%	-11.86%	-20.00%	-10.34%	-3.70%	-29.73%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	532,170.57	16.95	3.67%	3.67%	18.12%	-11.72%	-5.83%	5.28%	-8.87%	16.95	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	67,001.36	4.20	2.44%	-1.18%	-2.33%	-41.67%	-41.67%	-15.15%	-35.38%	4.95	4.10	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	49,257.15	1.70	-0.58%	0.00%	0.00%	-17.07%	9.68%	-2.30%	-17.07%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	33,108.98	1.15	0.00%	-2.54%	-10.16%	-31.14%	-51.68%	-8.00%	-42.21%	1.37	1.15	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	19,576.55	13.00	0.00%	-3.70%	-25.71%	-56.95%	-71.74%	-10.34%	-56.74%	14.00	13.00	30.20	13.00	46.00	13.00
Nigerian Breweries	31-Dec	253,731.23	32.00	3.23%	3.23%	6.67%	-41.82%	-36.00%	-11.36%	-45.76%	36.10	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	10,276.96	3.15	-4.55%	-4.55%	-37.00%	-65.00%	-73.75%	-23.17%	-66.84%	4.00	3.15	9.50	3.15	12.60	3.15
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,416,343.95	141.80	0.00%	0.00%	9.08%	-21.18%	-15.60%	11.65%	-0.14%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,361,347.03	40.20	0.00%	3.08%	23.31%	11.05%	N/A	3.88%	N/A	42.00	39.00	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	64,398.63	11.75	0.00%	-2.08%	14.08%	-22.70%	-18.97%	17.50%	-23.20%	12.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	19,866.00	15.05	0.33%	0.33%	-41.67%	-30.00%	-26.94%	-24.18%	-24.37%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	10,780.00	15.40	-9.94%	-9.94%	-26.32%	-31.86%	-37.78%	-25.42%	-35.83%	20.65	15.40	27.50	15.40	27.50	15.40
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,278.96	4.10	0.00%	5.13%	-2.38%	-19.61%	-31.67%	2.50%	-27.43%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	42,372.92	11.20	-8.57%	-8.57%	6.67%	-25.33%	-65.00%	-26.80%	-49.09%	15.30	11.20	20.70	9.90	32.00	9.90
Glaxo Smithkline	31-Dec	5,800.00	4.85	-8.49%	1.04%	-9.35%	-11.01%	-41.57%	-11.82%	-20.49%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	12,396.13	6.60	0.00%	0.00%	-12.00%	-31.96%	-35.92%	-2.22%	-37.44%	7.40	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	25,434.61	9.60	0.00%	0.00%	-4.48%	-36.00%	-31.43%	-8.57%	-25.87%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	138,000.00	11.50	0.00%	-3.77%	-10.16%	-7.63%	-17.35%	-4.17%	-15.44%	12.20	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	51,172.63	19.50	4.00%	14.71%	-7.14%	-11.36%	25.00%	2.63%	-1.02%	19.50	17.00	24.00	17.00	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	27.69%	-14.86%	-7.48%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,326.71	1.05	0.00%	9.38%	8.25%	5.00%	10.53%	10.53%	6.06%	1.05	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	13,157.92	6.85	8.73%	0.74%	-4.86%	-19.41%	19.13%	-14.38%	-20.35%	8.00	6.30	11.05	6.15	11.05	4.50
OIL & GAS																
Arдова	31-Dec	15,825.15	12.15	0.00%	0.00%	0.00%	-9.97%	-8.74%	0.00%	-7.73%	13.45	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	0.00%	-2.87%	-15.50%	1.81%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	62,527.22	173.40	0.00%	0.00%	7.77%	17.24%	9.75%	-9.97%	17.24%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	28,281.35	2.35	2.17%	3.52%	-6.37%	-35.62%	-36.49%	2.17%	-41.10%	2.38	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	26,856.18	79.10	-9.91%	-9.91%	-17.86%	-26.07%	-31.10%	-18.87%	-28.67%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	2,608.29	2.00	0.00%	-1.48%	-7.41%	-16.67%	-25.93%	-10.71%	-44.44%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	177,612.61	321.00	3.48%	13.83%	-35.07%	-46.94%	-34.49%	-16.84%	-51.20%	386.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,832.18	0.89	4.71%	-5.32%	5.95%	9.88%	39.06%	-3.26%	23.61%	0.94	0.85	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	41.94%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	29,409.32	5.00	-1.96%	-9.09%	-13.04%	-16.67%	-9.09%	-9.09%	-16.67%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	16,590.00	1.58	9.72%	9.72%	0.00%	-21.00%	-4.24%	-10.23%	-20.20%	1.76	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	8.70%	-9.09%	-7.41%	4.17%	-1.96%	-9.09%	0.54	0.46	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	71,495.55	74.95	0.00%	0.00%	36.15%	10.22%	44.13%	-3.17%	34.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	47,450.00	47.45	0.00%	0.00%	30.18%	-4.81%	5.92%	4.86%	-0.11%	49.45	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,401,832.54	118.00	0.08%	0.00%	1.72%	-1.34%	-7.81%	0.43%	12.38%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,307,836.72	348.00	0.00%	0.00%	16.43%	16.43%	7.57%	5.87%	16.43%	348.00	317.10	348.00	298.90	350.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MANSARD	1.58	9.72%	FLOUR MILLS NIG. PLC.	19.50	14.71%	ROYAL EXCHANGE PLC.	0.31	34.78%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	150.00%
U A C N PLC.	6.85	8.73%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	321.00	13.83%	UNITY BANK PLC	0.59	22.92%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	LAW UNION AND ROCK INS. PLC.	1.04	141.86%
NPF MICROFINANCE BANK PLC	1.26	5.88%	UNIVERSITY PRESS PLC.	1.11	9.90%	IKEJA HOTEL PLC	1.12	17.89%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	89.66%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	MANSARD	1.58	9.72%	LAFARGE WAPCO PLC.	11.75	17.50%	OKOMU OIL PALM PLC.	74.95	34.80%	EKOCORP PLC.	6.00	78.04%
AIICO INSURANCE PLC.	0.89	4.71%	HONEYWELL FLOUR MILL PLC	1.05	9.38%	UBA CAPITAL	2.97	16.47%	VITAFOAM NIG PLC.	5.75	30.68%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
LASACO ASSURANCE PLC.	0.25	4.17%	P Z CUSSONS NIGERIA PLC.	4.10	5.13%	RED STAR EXPRESS PLC	3.52	11.75%	LIVESTOCK FEEDS PLC.	0.65	30.00%	LIVESTOCK FEEDS PLC.	0.65	44.44%
FLOUR MILLS NIG. PLC.	19.50	4.00%	LIVESTOCK FEEDS PLC.	0.65	4.84%	DANGOTE CEMENT PLC	141.80	11.65%	CUTIX PLC.	1.70	27.82%	OKOMU OIL PALM PLC.	74.95	44.13%
WEMA BANK PLC.	0.52	4.00%	UBA CAPITAL	2.97	3.85%	HONEYWELL FLOUR MILL PLC	1.05	10.53%	UBA CAPITAL	2.97	23.75%	CONTINENTAL REINSURANCE PLC	2.20	41.94%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.84	3.70%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.84	3.70%	UNIVERSITY PRESS PLC.	1.11	9.90%	AIICO INSURANCE PLC.	0.89	23.61%	ROYAL EXCHANGE PLC.	0.31	40.91%
ZENITH BANK PLC	16.95	3.67%	ZENITH BANK PLC	16.95	3.67%	CUTIX PLC.	1.70	6.25%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	AIICO INSURANCE PLC.	0.89	39.06%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
N.E.M INSURANCE CO (NIG) PLC.	1.90	0.00%	N.E.M INSURANCE CO (NIG) PLC.	1.90	-5.00%	ASSOCIATED BUS COMPANY PLC	0.47	-16.07%	STERLING BANK PLC.	1.15	-42.21%	CHAMPION BREW. PLC.	0.95	-43.79%
UBA CAPITAL	2.97	-0.34%	AIICO INSURANCE PLC.	0.89	-5.32%	LINKAGE ASSURANCE PLC	0.40	-16.67%	ETERNA PLC.	2.00	-44.44%	OMATEK VENTURES PLC	0.26	-48.00%
FIDELITY BANK PLC	1.70	-0.58%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.59	-7.81%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	321.00	-16.84%	NIGERIAN BREW. PLC.	32.00	-45.76%	AFROMEDIA PLC	0.20	-51.22%
CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-1.96%	UNILEVER NIGERIA PLC.	11.20	-8.57%	TOTAL NIGERIA PLC.	79.10	-18.87%	OMATEK VENTURES PLC	0.26	-48.00%	STERLING BANK PLC.	1.15	-51.68%
INTERNATIONAL BREWERIES PLC.	3.15	-4.55%	JAPPAUL OIL & MARITIME SERVICES PLC	0.21	-8.70%	CONOIL PLC	16.90	-19.52%	UNILEVER NIGERIA PLC.	11.20	-49.09%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	-4.55%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-9.09%	INTERNATIONAL BREWERIES PLC.	3.15	-23.17%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	321.00	-51.20%	UNILEVER NIGERIA PLC.	11.20	-65.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.85	-8.49%	STUDIO PRESS (NIG) PLC.	1.80	-9.55%	JULIUS BERGER NIG. PLC.	15.05	-24.18%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-65.52%
UNILEVER NIGERIA PLC.	11.20	-8.57%	ARBICO PLC.	1.39	-9.74%	CAP PLC	15.40	-25.42%	GUINNESS NIG PLC	13.00	-56.74%	ARBICO PLC.	1.39	-70.98%
TOTAL NIGERIA PLC.	79.10	-9.91%	CAP PLC	15.40	-9.94%	ARBICO PLC.	1.39	-26.46%	ARBICO PLC.	1.39	-60.40%	GUINNESS NIG PLC	13.00	-71.74%
CAP PLC	15.40	-9.94%	TOTAL NIGERIA PLC.	79.10	-9.91%	UNILEVER NIGERIA PLC.	11.20	-26.80%	INTERNATIONAL BREWERIES PLC.	3.15	-66.84%	INTERNATIONAL BREWERIES PLC.	3.15	-73.75%

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